



महाराष्ट्र MAHARASHTRA

2023

BY 633665



**MEMORANDUM OF UNDERSTANDING
(MOU)**

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 1st Day of June 2023 for the period commencing from June 1, 2023 to May 31, 2026, between.

M/S MULTI COMMODITY EXCHANGE OF INDIA LTD., a company registered under the Companies Act 1956, having its registered Office at Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai 400 093 hereinafter referred to as "MCX" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its subsidiaries, successors and permitted assigns, of the One Part;

AND

LALA LAJPATRAI INSTITUTE OF MANAGEMENT (LLIM), Located at Lala Lajpatrai Marg, Haji Ali Government Colony, Mahalaxmi Mumbai, Maharashtra 400034, hereinafter referred to as "LLIM" which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include its subsidiaries, successors and permitted assigns, of the Second Part;



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Lala Lajpat Rai
Institute of Management
Lala Lajpat Rai Marg,
New Delhi 110 034

आहपत्र-१ Annex Number 400 034

मुद्रांक विकत घेणाऱ्याचे नाव _____

मुद्रांक विकत घेणाऱ्याचे बहिवाशी पत्ता _____

मुद्रांक विक्रीबाबतची नोंद यही अनु. क्रमांक _____ दिनांक _____

मुद्रांक विकत घेणाऱ्याची सही परवानाधारक मुद्रांक विक्रित्याची सही

परवाना क्रमांक : ८०००००६

मुद्रांक विक्रीचे ठिकाण/पत्ता : प्रा. वेणू एल. चव्हाण

१/२७१, नेक्स बिझिनेस सेंटर, लकी हाउस, एस.बी.एस. मार्ग, फोर्ट, मुंबई - ४०००२२

राजकीय कार्यालयसमोर/न्यायालयासमोर प्रतिज्ञापत्र माद

कारगदारी आवश्यकता नाही. (शासन आदेश दि. ०९/०७/२०१७) नुसार

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी

मुद्रांक खरेदी केल्यापासून दमहिर्ग्यात वापरणे बंधनकारक आहे.

- 2 JUN 2023

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WHEREAS, MULTI COMMODITY EXCHANGE OF INDIA LTD. (hereafter referred to as MCX) is engaged in commodity derivatives exchange. MCX is a recognized stock exchange under Securities Contracts (Regulation) Act, 1956 (SCRA), carrying out activities of assisting, regulating or controlling the business of buying, selling or dealing in commodity derivatives and such other contracts as may be permitted by the Securities Exchange Board of India (SEBI).

WHEREAS, LALA LAJPATRAI INSTITUTE OF MANAGEMENT (LLIM) (hereafter referred to as LLIM) is charged with the responsibility of imparting management education to students for developing them into future successful managers and responsible citizens of the country.

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both LLIM and MCX hereby agree to sign a memorandum of understanding (MOU)

ARTICLE-I: SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between LLIM and MCX for enhancing, within the country, the availability of highly qualified manpower in the areas of business management without any prejudice to prevailing rules and regulations in LLIM and MCX, without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to LLIM and MCX. The areas of cooperation can be extended through mutual consent.

ARTICLE-II: SCOPE AND TERMS OF INTERACTION

Both LLIM and MCX shall encourage interactions between the students and MCX personnel.

1. MCX may send its personnel as Guest Speaker at LLIM on topics of contemporary relevance.
2. MCX may allow its executives to attend Management Development Program (MDP) & Executive Development Program (EDP) organized by faculty members of LLIM.
3. MCX may participate in Faculty Development Program (FDP) organized at LLIM.
4. MCX personnel may also be allowed to enroll for their Ph.D./ (Research) at LLIM, subject to availability of seats, the capacity of candidate and subject to their fulfilling the eligibility criteria and all other academic regulations of University of Mumbai.
5. MCX may request LLIM to design and teach a Course that it deems fit to enhance the quality and performance of its employees. Such Courses may be run at the Institute premises subject to the availability of the premises.
6. MCX may collaborate with LLIM faculty member/s in product/process modification, modernization & strategic initiatives.



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7. MCX may allow industrial visits/ study tours of students for half/full day to their business process units/business establishments.
8. MCX may announce & promote its business activities during Seminars, Workshop, National & International Conferences hosted by LLIM.
9. MCX may avail library, Internet, computational facilities at LLIM subject to its availability at the time, with prior advance notice to the Institute.
10. MCX may employ LLIM students for Internship as well as for Final Placements if it finds the students suitable in terms of skill and ability.
11. MCX may participate in joint Corporate Social Responsibility (CSR) activities along with LLIM.

ARTICLE-III: CO-ORDINATION & FINANCIAL ARRANGEMENTS

- a) Any collaborative program between LLIM and MCX shall be coordinated by a coordination committee appointed by Directors or senior officials of both the Institutions.
- b) Financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions.

ARTICLE-IV: DURATION OF MOU

- a) This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MOU shall be for a period of 3 years from the effective date.
- c) Any clause or article of the MOU may be modified or amended by mutual written agreement of MCX and LLIM.

ARTICLE-V: CONFIDENTIALITY

During the tenure of the MOU, both LLIM and MCX will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Further, both LLIM and MCX shall put in place adequate and reasonable measures to keep and store confidential information secure to prevent any unauthorized use.



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ARTICLE-VI: RESOLUTION OF DISPUTES

- a) This MOU shall take effect and be construed in accordance with the Laws of India and be subject to the jurisdiction of the courts at Mumbai.
- b) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this MOU both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation ACT, 1996. The venue of arbitration shall be Mumbai and Language of arbitration shall be English.

ARTICLE-VII: MISCELLANEOUS

- 1) Both LLIM and MCX shall not, during the term of this MOU directly or indirectly, solicit or offer employment or engagement to any of the personnel of the other party without the prior consent in writing of the other party.
- 2) Both parties may terminate this MOU unilaterally upon 30 calendar days, notice in writing. In the event of termination, both parties have to discharge their obligations.

ARTICLE-VIII- INTELLECTUAL PROPERTY RIGHTS

All Intellectual Property Rights in form of patents, copyright, registered designs, trademarks, knowhow and service marks (whether registered or not), database rights, design rights, moral rights and other property rights in jurisdictions where this MoU is applicable or otherwise , including similar rights as the foregoing, including those subsisting in inventions, drawings, performances, software, semiconductor topographies, business names, and in applications for the protection of any of the foregoing, vested with either Party shall continue to vest in that Party.



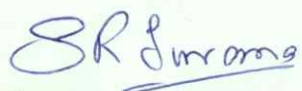
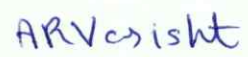


IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS MOU EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.



H/S

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For: Lala Lajpatrai Institute of Management Lala Lajpatrai Marg, Haji Ali Government Colony, Mahalaxmi Mumbai, Maharashtra 400034	For: Multi Commodity Exchange of India Limited Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai 400 093
Authorized Signatory Name: Dr. H.J.Bhasin Designation: Director Signature 	Authorized Signatory Name: Mr.Praveen DG Designation: Head – Training & Education Signature 
Witness 1 Name: Dr. Suresh Suvarna Designation: Assistant Professor  Signature	Witness 1 Name: Mr. Ashutosh Vasisht Designation: Assistant Vice-President Signature 
Witness 2 Name: Prof.Vikas Sharma Designation: Assistant Professor  Signature	Witness 2 Name: Mr. Vinod Kanojiya Designation: Assistant Vice-President  Signature



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